

financial matters

www.mscu.org

Spring 2010

A Publication of Michigan Services Credit Union
We Take Banking Personally



No Hassles... No Games Just a GREAT VISA® Credit Card Program

The Credit Card Act went into effect in February to provide additional protection to consumers...and that's a good thing. However, you didn't need protection at MSCU because we've never played games or created hassles for our members. Our VISA Credit Card program remains the same – straightforward.

Why carry any other card? If you are carrying a card for rewards or miles – use the card but don't pay their rate. If you carry a balance, transfer it to a low-rate MSCU VISA. There is no balance transfer fee.

- Same Low Rates For Balance Transfers
- Same Low Rates for Cash Advances
- No Cash Advance or Balance Transfer Fees
- 8.95% APR* for VISA® Platinum
- 13.99% APR* for VISA® Classic
- No Annual Card Fee
- 25-Day Grace Period on Purchases



Say "no" to credit cards that give you the runaround. Call for an application or stop by the Credit Union office to apply for your MSCU VISA® Credit Card today!

*APR = Annual Percentage Rate.
Rates based on individual credit history.

eStatements The Rush Is On

More and more members are switching to eStatements and turning off paper statements. It's so convenient because it's part of our @yourService Internet banking.

If you're using our @yourService Internet banking, you are already turned on to eStatements. However, if you are still receiving paper statements, **you need to turn them off.**

Just follow these easy steps:

- Log into our @yourService Internet banking, and click on eStatements,
- At the top of the menu bar click on "Opt Out of Paper Statements."

It's that easy! Let us know if you encounter any problems opting out of paper statements. We'll be happy to help!

If you're not an @yourService Internet banking user, sign up today! You'll love the convenience!



 **Accel**™ Helping You Reach Your Financial Goals
Members Financial Counseling

FREE Service To MSCU Members

Just imagine? There's someone you can call at no charge and no obligation to ask questions about a wide range of financial topics...as many times as you wish! There's someone standing by to help you with your budget, assist with your creditors, foreclosure prevention, and to help keep you on the right track when it comes to your financial goals.

We've teamed up with *Accel*, to provide these financial management counseling programs and the cost is paid by the Credit Union. There is no charge to our members. This organization has been assisting individuals for more than 40 years (as Greenpath and before that as Credit Counseling Centers) with comprehensive education and exceptional service.

All you have to do is pick up the phone and call *Accel* at 1-877-33ACCEL. *Accel* counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. You can also visit them on the Web at www.accelservices.org.

You can download *Accel's* budget software from our web site at www.mscu.org. We also have a limited supply of CDs at the Credit Union office. Ask for your CD today!

We're Making Equity Loans

Home values are decreasing, but many members still have equity in their homes. If you're one of them, using some of the equity to fix up your home, pay for college tuition, or to pay off higher-rate debt could be a good decision.

- Payment stays the same when rate changes.
- Rate is variable and adjusts quarterly to ½% below Prime Rate after introductory period expires.

Call us and we'll help you find out if an equity loan is the right choice for you.

*APR = Annual Percentage Rate. Rates based on individual credit history.

Introductory Rate
4.49% APR*
First 2 Years

Annual Meeting Scheduled Wednesday, May 26, 2010

Plan to attend our Annual Meeting on Wednesday, May 26, 2010 at 5:00 p.m. at the Credit Union office.

The Nominating Committee has nominated current Board members Beverly Outland and Kevin Stanko for the two open positions on the Board of Directors. No other nominations were received from the membership.

You Spoke...We Listened

The overwhelming response to our mini member survey was for email marketing. This is good news because more and more of you are not receiving our communications as you opt out of paper statements in favor of eStatements. While we'll continue to include information in our statements to those that have not opted out of paper statements, the rest of you will start to receive information about MSCU services and operational issues by email once or twice a month.

The winner of the \$25 drawing will be announced in the Summer newsletter.

Be Aware

Our emails will never ask for any personal information such as your Social Security or account numbers. Any time you receive a "Phishing" communication by email, phone, or even text messaging **DO NOT** respond. **DELETE** it and report this "Phishing to the FBI at www.IC3.gov.

When contacting us by email, we prefer that you provide just your name, contact information and generic references such as you are inquiring about your checking, or VISA account. In most cases we can take it from there, and if not, we'll give you a call for clarification.

How To Find a "Surcharge-Free ATM"



There are 28,000 surcharge-free ATMs available to you throughout the country, and it's easy to find a location near you.

1. Text 692667 (MYCOOP), input your address with city and state, or a zip code or intersection. You'll receive ATM locations in less than a minute. Text "more" and receive more locations. This service is free but standard text messaging rates will apply from your carrier.
2. Download the CO-OP ATM database to your GPS system.
3. Obtain locations online at www.co-opnetwork.org.
4. Call the toll-free locator at 888-SITE-COOP (748-3266).

News Briefs



This FREE online service is available to help you file your taxes. For information, click on the link on the home page of our web site at www.mscu.org.

Deposit Your Tax Refund Checks Electronically

Receive your refund faster electronically. Provide the following information on your tax forms and your refund will be automatically deposited to either your checking or savings account:

1. Your account number as it appears on the top of your statement, or on the bottom of your checks.
2. The Credit Union's routing and transit number: 2 7 2 4 8 6 4 2 3

Walk for Warmth

Thank you to all of you for supporting our MSCU walkers in the annual Walk for Warmth. Through your pledges and the proceeds from our bake sale we contributed \$320, with matching funds of \$200 from the Oakland Chapter of Credit Unions for a total of \$520. This money is used by the Oakland Livingston Health Services Agency to help those in need heat their homes. We appreciate your support!

A Reminder About Service Centers

While shared branches enable us to provide you with convenient branch locations and extended hours, please be aware that unless you are a Privilege Member, MSCU charges a \$3 fee for each visit to a Service Center.

Become a Privilege Member today by qualifying for our line of credit loan. Apply online at www.mscu.org or call or visit our office for an application.

Need Extra Cash? Take a Payment Break!

If you need extra cash in a certain month, remember that you can choose to skip specific loan payments at MSCU. Information can be found on our web site at www.mscu.org on the "Newsletter and Promotions" page, or contact us for details.

Holiday Closings

Memorial Day: Monday, May 31, 2010
Independence Day (Observed): July 5, 2010

Mission Statement

To establish a continuing relationship that will help our members achieve their financial goals.



**MICHIGAN SERVICES
CREDIT UNION**

We Take Banking Personally

27650 Franklin Road • Southfield, MI 48034

248-440-6790

Fax: 248-440-6793

SpeedyLine: 800-592-6091

www.mscu.org

Hours

Monday – Thursday: 8:30 a.m. – 4:30 p.m.

Friday: 8:30 a.m. – 5:30 p.m.

Saturday & Evening Appointments Available

Service Center Hours

Monday-Friday: 9:00 a.m. – 7:00 p.m.

Saturday: 9:00 a.m. – 2:00 p.m.

Call 800-800-9700 or visit www.mscu.org for locations.

Routing Number: 272486423



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. NCUA - National Credit Union Administration, a U.S. Government Agency.

New & Used Vehicles

As Low As
4.99% Fixed APR*

Up To 60 Months
2005-2010 Models



*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness.