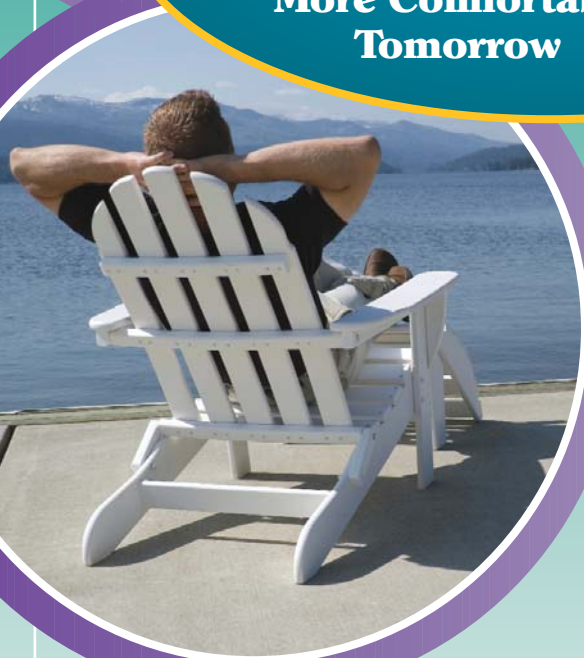




IRAs

**Save Today For A
More Comfortable
Tomorrow**



**MICHIGAN SERVICES
CREDIT UNION**



**Save For: Education
Your First Home
Your Future Retirement**

Michigan Services Credit Union offers three IRA programs to meet your needs.

Traditional IRA: If you are under age 70½, and earn income from compensation (or if filing jointly with a spouse who has compensation), you can contribute to a Traditional IRA. Contributions may be tax deductible, and earnings are deferred from federal income tax until withdrawn.

Rollover distributions from a qualified retirement plan can continue to defer federal income tax if transferred to a Traditional IRA.

Roth IRA: Roth IRA contributions are not tax deductible, but earnings are tax-free if the account is open for 5 tax years and used for a qualified reason: age 59½, disability, death, or 1st time home purchase. Contributions are allowed if you (or your spouse are filing jointly) earned compensation and your Modified Adjusted Gross Income (MAGI) is less than the Congress established limits. There is no age restrictions for contributions, or when withdrawals must start. Withdrawals of contributions are tax-free and penalty free at any time.

Coverdell Education Savings Account (ESA): An ESA, formerly known as an Education IRA, helps you save for the cost of elementary, high school or higher education for any child under the age of 18. While contributions (up to \$2,000 annually) are not tax deductible, earnings are tax-free as long as used for qualified educational expense of the designated beneficiary.

Tax Advantages: Based on the type of IRA program, you may have tax advantages based on your income situation. Please consult with your tax advisor.

Invest At Michigan Services Credit Union

MSCU offers a wide range of options for your IRA including Certificates of Deposit with a variety of terms. Start your IRA with as little as \$250. For current rates and terms, call 248-440-6790, or visit www.mscu.org.

Whether you make periodic deposits, contribute the maximum amount at one time, or transfer from an existing IRA, an IRA at MSCU is a good investment.



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